



THE LORONAR CORPORATION

CORPORATE CHARTER

Preamble

The Loronar Corporation is one of the most illustrious businesses in the Galaxy, with a presence in many diverse sectors of the galactic economy. Although we operate in a challenging environment, we pride ourselves on our excellent customer service, our wide range of products and services, and our commitment to our employees.

When considering how to move the Corporation forward, we recognised that a new, more streamlined corporate structure was required to ensure that our company could function as effectively and as efficiently as possible. This document provides a stable foundation for Loronar's future growth and prosperity.

The Loronar Corporation. Engineering Tomorrow.

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Thrane Blis

President, Loronar Corporation

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Xior Sorath

Executive Vice President, Loronar Corporation

Version Control

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Corporate Charter updated

PART I

GENERAL PROVISIONS

Article I. Establishment and Purpose of the Loronar Corporation

Section 1 *Establishment*

- (a) The Members hereby form a Company to be recognised under the relevant galactic legislation.
- (b) The name of the Company shall be the Loronar Corporation.

Section 2 *Term*

- (a) The Company shall continue for a perpetual period.

Section 3 *Purpose*

- (a) The purpose of the Loronar Corporation is to manufacture and sell various commercial products and services in locations across the Galaxy.

Article II. The President

Section 1 *Formal Title*

- (a) The President of the Loronar Corporation shall be the company's Chief Executive Officer.

Section 2 *Appointment*

- (a) If the position becomes vacant or the President is permanently incapacitated, the Executive Vice President shall become President.
- (b) If both the President and the Executive Vice President positions are vacant, the Corporate Board shall select the new President and Executive Vice President.

Section 3 *Resignation and Incapacity*

- (a) At any time, the President may leave the post. He shall do so by indicating this intention to the Corporate Board in writing.
- (b) If the President becomes incapacitated temporarily, the Executive Vice President shall exercise his powers in the interim period.
- (c) Section 2 shall have effect if the President tenders his resignation.

Section 4 *Powers and Responsibilities*

The President has the following powers and responsibilities:

- (a) Set the strategic direction of the company;
- (b) Create and implement corporate policies;
- (c) Uphold, maintain and amend the Corporate Charter;
- (d) Define and alter the Corporation's organisation and structure;
- (e) Have ultimate responsibility for the Corporation's finances and budget;
- (f) Have the power to terminate a worker's contract of employment for any reason, at any time;
- (g) Serve as Chairman of the Corporate Board;
- (h) Appoint and remove members of the Corporate Board and senior executives;
- (i) Create and dissolve Temporary Consultative Committees;
- (j) Exercise other powers and undertake other responsibilities as required.

Article III. The Executive Vice President

Section 1 *Formal Title*

- (a) The Executive Vice President of the Loronar Corporation shall be the company's Chief Operating Officer.

Section 2 *Appointment*

- (a) If the position becomes vacant, the President shall appoint the Executive Vice President.
- (b) If both the President and the Executive Vice President positions are vacant, the Corporate Board shall select the new President and Executive Vice President.

Section 3 *Resignation*

- (a) At any time, the Executive Vice President may leave the post. He shall do so by indicating this intention to the Corporate Board and to the President in writing.
- (b) Section 2 shall have effect if the Executive Vice President tenders his resignation.

Section 4 *Powers and Responsibilities*

The Executive Vice President has the following powers and responsibilities:

- (a) Oversee the day-to-day operations of the Corporation;
- (b) Have the power to terminate a worker's contract of employment for any reason, at any time;
- (c) Uphold, maintain and amend the Corporate Charter;
- (d) Appoint and remove senior executives;
- (e) Serve as Deputy Chairman of the Corporate Board;
- (f) Create and dissolve Temporary Consultative Committees;
- (g) Exercise the powers and bear the responsibilities of the President on a temporary basis in the President's absence or temporary incapacity;
- (h) Exercise other powers and undertake other responsibilities as required.

Article IV. The Corporate Board

Section 1 *Composition of the Corporate Board*

- (a) The Corporate Board shall be composed of
 - (i) The Chief Executive Officer;
 - (ii) The Chief Operating Officer;
 - (iii) The Chief Strategy Officer;
 - (iv) The Chief Financial Officer;
 - (v) The Chief Counsel & Chief Compliance Officer;
 - (vi) The Chief Security Officer;
 - (vii) The Chief Communications & Marketing Officer;
 - (viii) The Chief Technology Officer;
 - (ix) The Chief Sentient Resources Officer;
 - (x) The Chief Procurement Officer;
 - (xi) The Chief Subsidiary Officer;
 - (xii) The Chief Territorial Administration Officer;
 - (xiii) The Director, Loronar Defense Industries;
 - (xiv) The Director, Loronar Production Solutions;
 - (xv) The Director, Loronar Fleet Systems.

- (xvi) Other individuals as specified by the President.

Section 2 *Role of the Corporate Board*

- (a) The role of the Corporate Board is to
 - (i) Provide general oversight over the Corporation's affairs, utilising their knowledge, contacts and experience for the benefit of the Corporation;
 - (ii) Make and adopt, or to amend, rescind, alter or repeal, any Bylaws of the Corporation. The Bylaws may contain any provision for the regulation and management of the affairs of the Corporation not inconsistent with the provisions of the Charter;
 - (iii) Ensure the availability of adequate financial resources;
 - (iv) Provide advice and assistance to the President and to the Executive Vice President as requested;
 - (v) Serve as the Chair of or a Member of a Temporary Consultative Committee as and when required;
 - (vi) Undertake other such tasks as defined by the President or the Executive Vice President.

Section 3 *Removal of a Member of the Corporate Board*

- (a) A Member of the Corporate Board may be removed by
 - (i) A majority vote of the Board; or
 - (ii) An instruction by the President of the Loronar Corporation.
- (b) The Executive Vice President may be removed only by an instruction from the President.
- (c) The President may veto a decision taken under (a)(i).

Section 4 *Temporary Consultative Committee*

- (a) At any time, the President or Executive Vice President may create a Temporary Consultative Committee for the purpose of considering a particular matter or overseeing a specific project.
- (b) A Temporary Consultative Committee shall be a time-limited group, and shall be chaired by a member of the Corporate Board.
- (c) A Temporary Consultative Committee may consist of any other member(s) of the Loronar Corporation, or any other individual(s) deemed to be appropriate by the President or the Executive Vice President.
- (d) A Temporary Consultative Committee may be allocated such resources as deemed appropriate by the President or Executive Vice President.
- (e) The composition of a Temporary Consultative Committee may be amended at any time by the President or the Executive Vice President.
- (f) A Temporary Consultative Committee may be dissolved at any time by the President or the Executive Vice President.